

It was moved by **Mr. Dave Gully** and seconded by **Ms. Cheryl Reindl-Johnson** that the following resolution be adopted:

Resolution No. 2009-01

RESOLUTION AUTHORIZING THE WARREN COUNTY PORT AUTHORITY TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT WITH THE CITY OF FRANKLIN FOR THE PURPOSE OF TRANSFERRING \$50,000 TO THE CITY OF FRANKLIN FOR INFRASTRUCTRE IMPROVEMENTS FOR FRANKLIN YARDS

WHEREAS, by and pursuant to the laws of the State of Ohio, the Warren County Port Authority (the "Authority") was created and exists as a body both politic and corporate, performing essential public functions under Ohio Revised Code Sections 4582.21 *et seq.* (the "Act");

WHEREAS, the Warren County Port Authority received \$50,000 from the Warren County Commissioners for the use of public infrastructure improvements at Franklin Yards located in Franklin, Ohio and;

WHEREAS, the Warren County Port Authority desires to participate by distributing the contribution to the City of Franklin to be used for public infrastructure improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WARREN COUNTY PORT AUTHORITY as follows:

Section 1. That the Warren County Port Authority authorizes Kimm Coyner, as its Executive Director, to enter into the Economic Development Agreement with the City of Franklin.

Section 2. That the Warren County Port Authority will require its Executive Director to obtain a letter forwarded by the City of Franklin showing that all funds have been disbursed along with copies of the invoices and receipts for the project.

Section 3. It is found and determined that all formal actions of the Authority concerning and relating to adoption of this Resolution were taken in and adopted in an open meeting of the Authority, and that all deliberations of the Authority and of any of its committees that resulted in those formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Revised Code.

The foregoing motion having been put to vote, the result of the roll call was as follows:

Voting Aye: Mr. Gully, Mr. Ficke, Mr. Hearsum, Ms. Reindl-Johnson and Mr. Wilson

Voting Nay: N/A

The undersigned, Secretary of the Board of Directors of the Warren County Port Authority, does hereby certify that the foregoing is a true and correct copy of a resolution of the Warren County Port Authority, duly adopted on May 5, 2008, and appearing upon the official records of that Board.

Adopted: April 6, 2009

Dated: April 6, 2009

Attest: 
Secretary, Board of Directors of the
Warren County Port Authority